

Weekly Grain Update



Date **Friday** 07/20/18

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CBOT Futures Close & Cash Changes:

Futures Month	Futures Month	Commodity	Delivery Month	Friday Futures Price Close (\$/bu)	07/20/18 New Vision Cash Price (HL/BREW/ML)	Weekly Futures Change (cents/bu.)	Weekly Basis Change (cents/bu.)	Weekly Cash Change (cents/bu.)
(WGTN/WIN CORN)								
CU8	Sep-18	Corn	July 2018	\$ 3.5525	\$ 3.1900	\$ 0.1400	\$ 0.0100	\$ 0.1500
CZ8	Dec-18	Corn	Oct/Nov 2018	\$ 3.6900	\$ 3.1900	\$ 0.1425	\$ (0.0025)	\$ 0.1400
CH9	Mar-19	Corn	Jan 2019	\$ 3.8000	\$ 3.3000	\$ 0.1350	\$ (0.0050)	\$ 0.1300
CN9	Jul-19	Corn	July 2019	\$ 3.9200	\$ 3.4600	\$ 0.1275	\$ 0.0025	\$ 0.1300
SQ8	Aug-18	Beans	July 2018	\$ 8.4975	\$ 7.9000	\$ 0.3100	\$ -	\$ 0.3100
SX8	Nov-18	Beans	Oct/Nov 2018	\$ 8.6475	\$ 7.9000	\$ 0.3050	\$ 0.0050	\$ 0.3100
SF9	Jan-19	Beans	Jan 2019	\$ 8.7500	\$ 8.0000	\$ 0.3075	\$ 0.0025	\$ 0.3100
SN9	Jul-19	Beans	June 2019	\$ 9.0100	\$ 8.3100	\$ 0.2925	\$ (0.0025)	\$ 0.2900

9 Day Relative Strength Index (RSI):

Upcoming USDA Reports & Announcements:

Futures Month	Futures Month	Friday Close RSI	Weekly Change	Report Date	Report Title
CU8	Sep-18	44.19	13.73	08/10/18	USDA (Supply & Demand)
CZ8	Dec-18	45.30	9.95	08/15/18	GSC 2017 Crop Pricing Deadline
SQ8	Aug-18	40.64	6.27	08/24/18	DPA Pricing Deadline
SX8	Nov-18	40.70	9.94	08/27/18	GSC 2018+ Crop Sign Up Deadline (See Attachment)

Conditional Offer Bonus Premium Indications

Corn				Beans			
Cash	July 18 Sale +	Oct 18 Sale +	Jan 19 Sale +	Cash	July 18 Sale +	Oct 18 Sale +	
Cash	Oct 18 Offer	Mar 19 Offer	July 19 Offer	Cash	Oct 18 Offer	Oct 18 Offer	
Futures	Sell Sept 18	Sell Dec 18	Sell Mar 19	Futures	Sell Aug 18	Sell Oct 18	
Futures	Offer Dec 18	Offer Mar 19	Offer July 19	Futures	Offer Nov 18	Offer Nov 18	
Sept18/Dec18/Mar19 Futures	\$ 3.5525	\$ 3.6900	\$ 3.8000	Aug18/Nov18 Futures Price	\$ 8.4975	\$ 8.6475	
Basis July18/Oct18/Jan19 Delv.	\$ (0.3625)	\$ (0.5000)	\$ (0.5000)	Basis July18/Oct 18 Delv.	\$ (0.5975)	\$ (0.7475)	
Current Cash Price	\$ 3.1900	\$ 3.1900	\$ 3.3000	Current Cash Price	\$ 7.9000	\$ 7.9000	
Premium Paid	\$ 0.1050	\$ 0.1450	\$ 0.2050	Premium Paid	\$ 0.1600	\$ 0.1250	
Subtotal Cash Value	\$ 3.2950	\$ 3.3350	\$ 3.5050	Subtotal Cash Value	\$ 8.0600	\$ 8.0250	
Adm Fee	\$ (0.0300)	\$ (0.0450)	\$ (0.0600)	Adm Fee	\$ (0.0500)	\$ (0.0500)	
Total Cash Value	\$ 3.2650	\$ 3.2900	\$ 3.4450	Total Cash Value	\$ 8.0100	\$ 7.9750	
Offer Dec18/Mar19/July19	\$ 3.9000	\$ 4.0000	\$ 4.1000	Offer Nov18	\$ 9.4000	\$ 9.6000	
Basis Oct18/Mar19/July19 Delv.	\$ (0.5000)	\$ (0.4600)	\$ (0.4600)	Basis Oct 18 Delv.	\$ (0.7500)	\$ (0.7500)	
Offer Est. Cash Value	\$ 3.4000	\$ 3.5400	\$ 3.6400	Offer Est. Cash Value	\$ 8.6500	\$ 8.8500	
Offer Pricing Date	11/23/18	02/22/19	06/21/19	Offer Pricing Date	10/26/18	10/26/18	