

Weekly Grain Update



Date **Friday** 07/20/18

HILLS

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CBOT Futures Close & Cash Changes:

Futures Month	Futures Month	Commodity	Delivery Month	Friday Futures Price Close (\$/bu)	07/20/18 New Vision Cash Price Hills Terminal	Weekly Futures Change (cents/bu.)	Weekly Basis Change (cents/bu.)	Weekly Cash Change (cents/bu.)
CU8	Sep-18	Corn	July 2018	\$ 3.5525	\$ 3.1900	\$ 0.1400	\$ 0.0100	\$ 0.1500
CZ8	Dec-18	Corn	Oct/Nov 2018	\$ 3.6900	\$ 3.1600	\$ 0.1425	\$ (0.0025)	\$ 0.1400
CH9	Mar-19	Corn	Jan 2019	\$ 3.8000	\$ 3.2700	\$ 0.1350	\$ (0.0050)	\$ 0.1300
CN9	Jul-19	Corn	July 2019	\$ 3.9200	\$ 3.4300	\$ 0.1275	\$ 0.0025	\$ 0.1300
SQ8	Aug-18	Beans	July 2018	\$ 8.4975	\$ 7.8000	\$ 0.3100	\$ -	\$ 0.3100
SX8	Nov-18	Beans	Oct/Nov 2018	\$ 8.6475	\$ 7.8000	\$ 0.3050	\$ 0.0050	\$ 0.3100
SF9	Jan-19	Beans	Jan 2019	\$ 8.7500	\$ 7.9000	\$ 0.3075	\$ 0.0025	\$ 0.3100
SN9	Jul-19	Beans	June 2019	\$ 9.0100	\$ 8.2100	\$ 0.2925	\$ (0.0025)	\$ 0.2900

9 Day Relative Strength Index (RSI):

Futures Month	Futures Month	Friday Close RSI	Weekly Change
CU8	Sep-18	44.19	13.73
CZ8	Dec-18	45.30	9.95
SQ8	Aug-18	40.64	6.27
SX8	Nov-18	40.70	9.94

Upcoming USDA Reports & Announcements:

08/10/18	USDA (Supply & Demand)
08/15/18	GSC 2017 Crop Pricing Deadline
08/24/18	DPA Pricing Deadline
08/27/18	GSC 2018+ Crop Sign Up Deadline (See Attachment)

Conditional Offer Bonus Premium Indications

Corn	Cash	July 18 Sale +	Oct 18 Sale +	Jan 19 Sale +	Beans	Cash	July 18 Sale +	Oct 18 Sale +
	Cash	Oct 18 Offer	Mar 19 Offer	July 19 Offer		Cash	Oct 18 Offer	Oct 18 Offer
	Futures	Sell Sept 18	Sell Dec 18	Sell Mar 19		Futures	Sell Aug 18	Sell Oct 18
	Futures	Offer Dec 18	Offer Mar 19	Offer July 19		Futures	Offer Nov 18	Offer Nov 18
Sept18/Dec18/Mar19 Futures	\$	3.5525	\$ 3.6900	\$ 3.8000	Aug18/Nov18 Futures Price	\$	8.4975	\$ 8.6475
Basis July18/Oct18/Jan19 Delv.	\$	(0.3625)	\$ (0.5300)	\$ (0.5300)	Basis July18/Oct 18 Delv.	\$	(0.6975)	\$ (0.8475)
Current Cash Price	\$	3.1900	\$ 3.1600	\$ 3.2700	Current Cash Price	\$	7.8000	\$ 7.8000
Premium Paid	\$	0.1050	\$ 0.1450	\$ 0.2050	Premium Paid	\$	0.1600	\$ 0.1250
Subtotal Cash Value	\$	3.2950	\$ 3.3050	\$ 3.4750	Subtotal Cash Value	\$	7.9600	\$ 7.9250
Adm Fee	\$	(0.0300)	\$ (0.0450)	\$ (0.0600)	Adm Fee	\$	(0.0500)	\$ (0.0500)
Total Cash Value	\$	3.2650	\$ 3.2600	\$ 3.4150	Total Cash Value	\$	7.9100	\$ 7.8750
Offer Dec18/Mar19/July19	\$	3.9000	\$ 4.0000	\$ 4.1000	Offer Nov18	\$	9.4000	\$ 9.6000
Basis Oct18/Mar19/July19 Delv.	\$	(0.5300)	\$ (0.4900)	\$ (0.4900)	Basis Oct 18 Delv.	\$	(0.8500)	\$ (0.8500)
Offer Est. Cash Value	\$	3.3700	\$ 3.5100	\$ 3.6100	Offer Est. Cash Value	\$	8.5500	\$ 8.7500
Offer Pricing Date		11/23/18	02/22/19	06/21/19	Offer Pricing Date		10/26/18	10/26/18