

# Weekly Grain Update



Date **Friday** 10/12/18

ALPHA/MARNA

## Grain Marketing Origination Team

**Jim Den Hartog**

Phone: 507-842-2001 Ext. 2018  
800-657-3200 Ext. 2018  
507-360-3959 Cell

E-Mail: [jdenhartog@newvision.coop](mailto:jdenhartog@newvision.coop)

**Nathaniel Klassen**

Phone: 507-842-2001 Ext. 2011  
800-657-3200 Ext. 2011

E-Mail: [nklassen@newvision.coop](mailto:nklassen@newvision.coop)

**John Varley**

Phone: 507-842-2001 Ext. 2017  
800-657-3200 Ext. 2017  
507-360-4212 Cell

E-Mail: [jvarley@newvision.coop](mailto:jvarley@newvision.coop)

New Vision Web Site: <http://www.newvision.coop>

## CBOT Futures Close & Cash Changes:

Futures Month	Futures Month	Commodity	Delivery Month	Friday Futures Price Close (\$/bu)	10/12/18 New Vision Cash Price ALPHA/MARNA	Weekly Futures Change (cents/bu.)	Weekly Basis Change (cents/bu.)	Weekly Cash Change (cents/bu.)
CZ8	Dec-18	Corn	Oct/Nov 2018	\$ 3.7375	\$ 3.2000	\$ 0.0550	\$ 0.0050	\$ 0.0600
CH9	Mar-19	Corn	Jan 2019	\$ 3.8575	\$ 3.3300	\$ 0.0575	\$ 0.0025	\$ 0.0600
CH9	Mar-19	Corn	Mar 2019	\$ 3.8575	\$ 3.3700	\$ 0.0575	\$ 0.0025	\$ 0.0600
CN9	Jul-19	Corn	July 2019	\$ 3.9775	\$ 3.4900	\$ 0.0550	\$ 0.0050	\$ 0.0600
SX8	Nov-18	Beans	Oct/Nov 2018	\$ 8.6750	\$ 7.8100	\$ (0.0150)	\$ 0.0050	\$ (0.0100)
SF9	Jan-19	Beans	Jan 2019	\$ 8.8175	\$ 7.9500	\$ (0.0075)	\$ (0.0025)	\$ (0.0100)
SH9	Mar-19	Beans	Mar 2019	\$ 8.9450	\$ 8.0800	\$ 0.0025	\$ 0.0075	\$ 0.0100
SN9	Jul-19	Beans	June 2019	\$ 9.1925	\$ 8.3200	\$ 0.0025	\$ (0.0025)	\$ -

## 9 Day Relative Strength Index (RSI):

## Upcoming USDA Reports & Announcements:

Futures Month	Futures Month	Friday Close RSI	Weekly Change	10/26/18	Nov 18 Soybean Basis Pricing Deadline
CZ8	Dec-18	57.03	-1.96	11/08/18	USDA (Supply & Demand)
CH9	Mar-19	57.22	-1.74	11/26/2018	Dec 18 Corn Basis Pricing Deadline
SX8	Nov-18	56.21	-4.82	12/10/18	New Vision Coop Annual Meeting
SF8	Jan-19	56.35	-4.85		

## Conditional Offer Bonus Premium Indications

Corn	Cash	Oct 18 Sale +	Oct 18 Sale +	Jan 19 Sale +	Beans	Cash	Oct 18 Sale +	Oct 18 Sale +
	Cash	Mar 19 Offer	July 19 Offer	July 19 Offer		Cash	Jan 19 Offer	June 19 Offer
	Futures	Sell Dec 18	Sell Dec 18	Sell Mar 19		Futures	Sell Nov 18	Sell Nov 18
	Futures	Offer Mar 19	Offer July 19	Offer July 19		Futures	Offer Jan 19	Offer July 19
Dec18/Mar19 Futures	\$	3.7375	\$ 3.7375	\$ 3.8575	Nov18 Futures Price	\$	8.6750	\$ 8.6750
Basis Oct18/Jan/July19 Delv.	\$	(0.5375)	\$ (0.5375)	\$ (0.5275)	Basis Oct 18 Delv.	\$	(0.8650)	\$ (0.8650)
Current Cash Price	\$	3.2000	\$ 3.2000	\$ 3.3300	Current Cash Price	\$	7.8100	\$ 7.8100
Premium Paid	\$	0.1200	\$ 0.2000	\$ 0.1650	Premium Paid	\$	0.0950	\$ 0.2700
Subtotal Cash Value	\$	3.3200	\$ 3.4000	\$ 3.4950	Subtotal Cash Value	\$	7.9050	\$ 8.0800
Adm Fee	\$	(0.0300)	\$ (0.0500)	\$ (0.0500)	Adm Fee	\$	(0.0400)	\$ (0.0900)
Total Cash Value	\$	3.2900	\$ 3.3500	\$ 3.4450	Total Cash Value	\$	7.8650	\$ 7.9900
Offer Mar19/July19	\$	3.9000	\$ 4.0000	\$ 4.1000	Offer Jan/July19	\$	9.2000	\$ 9.8000
Basis Mar19/July19 Delv.	\$	(0.4900)	\$ (0.4900)	\$ (0.4900)	Basis Jan/June 19 Delv.	\$	(0.8700)	\$ (0.8700)
Offer Est. Cash Value	\$	3.4100	\$ 3.5100	\$ 3.6100	Offer Est. Cash Value	\$	8.3300	\$ 8.9300
Offer Pricing Date		02/22/19	06/21/19	06/21/19	Offer Pricing Date		12/21/18	06/21/19